

 Early Warning System

DFC-2023-LEAPINDIAFOOD

Leap India Food & Logistics



## Quick Facts

<b>Countries</b>	India
<b>Specific Location</b>	Malout, Punjab; Alwar, Rajasthan; Harduaganj, Uttar Pradesh; and Murshidabad, West Bengal
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Leap India Food & Logistics Ltd.
<b>Sectors</b>	Agriculture and Forestry, Construction, Industry and Trade, Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 33.00 million
<b>Loan Amount (USD)</b>	\$ 33.00 million
<b>Project Cost (USD)</b>	\$ 44.00 million



## Project Description

As stated by the DFC, the Project is expected to have a positive development impact in India by constructing four modern grain silo's in Malout, Punjab; Alwar, Rajasthan; Harduaganj, Uttar Pradesh; and Murshidabad, West Bengal.

Food security remains a significant priority for India. To address this need, the Indian government's Food Corporation of India (FCI), which manages the largest public food distribution network in the world. FCI has historically relied on traditional warehouses where grains are stored in sacks or in open covered and plinth facilities that suffer from high rates of spoilage. The Project's modern siloes, developed under concession for FCI, will significantly reduce spoilage, increasing the amount of food available to lower-income Indians through FCI's distribution scheme. This will reduced post-harvest loss & will also reduce water use and GHG emissions. Finally, the modern silos will support farmers by providing a more efficient and lower-cost procurement system than that associated with current FCI storage facilities.

The borrowers are Leap India Food & Logistics Ltd.'s subsidiaries, namely:

- Leap Agri Logistics (Malout) Private Limited;
- Leap Agri Logistics (Alwar) Private Limited;
- Leap Agri Logistics (Harduaganj) Private Limited; and
- Leap Agri Logistics (Murshidabad) Private Limited.



### Investment Description

- US International Development Finance Corporation (DFC)



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### Private Actors Description

As stated on [the company's LinkedIn profile](#), Leap India is one of India's leading Agri Infrastructure company. Leap India works with the Govt of India in developing and operating long term PPP Projects for storage of Agri produce. Leap India is currently developing and operating over 700,000 Metric tons of storage capacity across 12 states in India & is currently the 2nd largest company in India for bulk grain storage



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Leap India Food and Logistics Ltd.	Client	Agriculture and Forestry

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## Contact Information

*No project contacts provided at the time of disclosure.*

### **Borrower - Leap India Food & Logistics Ltd.:**

Address: Plot No 645, Road No 36, Jubilee Hills, Hyderabad, Telangana 500032, IN

Website: <http://leapifl.com/>

## **ACCESS TO INFORMATION**

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)