

 Early Warning System

IDBI-11545-03

COOPAC Abaco



## Quick Facts

<b>Countries</b>	Peru
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2022-03-11
<b>Borrower</b>	Cooperativa de Ahorro y Crédito Abaco
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Advisory Services, Loan
<b>Loan Amount (USD)</b>	\$ 10.00 million
<b>Project Cost (USD)</b>	\$ 25.00 million



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## Project Description

The Project supports the growth of Cooperativa de Ahorro y Credito Abaco's micro and small business portfolio, as well as its green portfolio, through a senior loan of up to US\$25 million with a term of up to five years and a one-year grace period. The transaction consists of: (i) a senior A loan of up to US\$15 million, from which, US\$10 million will be financed by IDB Invest and US\$5 million will be financed by the IDB as administrator of the Canadian Climate Fund for the Private Sector in the Americas ("C2F"); and (ii) a B loan of up to US\$10 million to be financed by B lenders.

The Project also includes an advisory service that will assist Cooperativa de Ahorro y Credito Abaco in the design of a sustainable strategy to drive its green portfolio and improve and promote its green loans portfolio.



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## Investment Description

- IDB Invest (IDBI)



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## Contact Information

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [COOPAC ABACO 11545-03 ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]