

 Early Warning System

ADB-50028-003

Pacific Disaster Resilience Program, Phase 3



Quick Facts

Countries	Cook Islands, Kiribati, Marshall Islands, Micronesia, Palau, Samoa, Solomon Islands
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-11-24
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 94.00 million
Loan Amount (USD)	\$ 40.00 million
Grant Amount (USD)	\$ 54.00 million



Project Description

According to the bank's website, "The proposed contingent disaster financing (CDF) program will improve the resilience of the participating Asian Development Bank (ADB) Pacific developing member countries (DMCs) to disasters triggered by natural hazards and health emergencies. It will support policy actions strengthening resilience to disasters and provide a source of financing for timely emergency response and early recovery. The program is the third phase of the Pacific Disaster Resilience Program; the first phase was approved in December 2017 for Samoa, Tonga, and Tuvalu, and the second phase in September 2019 for FSM, RMI, Solomon Islands, and Tonga. In addition, ADB set up country-specific CDF programs for Cook Islands and Palau. Phase 3 will provide (i) another round of financing for (a) countries that drew down their CDF programs for the coronavirus disease (COVID-19) pandemic (the Cook Islands, FSM, RMI, Palau, Samoa, Solomon Islands, Tonga); and (b) Tuvalu, which drew down the funds in February 2020 in response to Cyclone Tino; and (ii) CDF for the first time for Kiribati and Vanuatu."



Investment Description

- Asian Development Bank (ADB)



Contact Information

Responsible ADB Officer Uusimaa, Hanna K.
Responsible ADB Department Pacific Department
Responsible ADB Division PASP
Executing Agencies Department of Finance and Administration
PS2, Palikir
Pohnpei State
Federated States of Micronesia
Ministry of Finance
3rd Floor, Executive Bldg, ROP Capitol
Ngerulmud, Melekeok State, P.O. Box 6011
Koror, PW 96940, Republic of Palau
Ministry of Finance
Ministry of Finance
Government of Samoa
Private Bag, Apia, Samoa
Ministry of Finance
P.O. Box D, Majuro
MH 96960
Republic of the Marshall Islands
Ministry of Finance
Vaiaku, Funafuti, Tuvalu
Ministry of Finance
Vuna Road
Nuku'alofa
Kingdom of Tonga
Ministry of Finance & Economic Management
P.M.B. 058
Port Vila
Vanuatu
Ministry of Finance & Economic Management
PO box 120
Cook Islands
Ministry of Finance and Economic Development
P.O. Box 67
Bairiki, Tarawa
Kiribati
Ministry of Finance and Treasury
P.O. Box 26
Honiara, Solomon Islands
Ministry of Finance, Commerce, Trade & Tourism
P.O. Box 381
Constitution Bldg., Kumul Highway



Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)



Other Related Projects

- ADB-50028-001 Pacific Disaster Resilience Program
- ADB-50028-002 Pacific Disaster Resilience Program Phase 2