

 Early Warning System

WB-P176498

Second Fiscal Policy for Growth, Recovery and Resilience Development  
Policy Credit



### Quick Facts

<b>Countries</b>	Nepal
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-03-01
<b>Borrower</b>	Government of Nepal
<b>Sectors</b>	Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 100.00 million
<b>Loan Amount (USD)</b>	\$ 100.00 million
<b>Project Cost (USD)</b>	\$ 100.00 million



## Project Description

According to World Bank documents, the objectives of the proposed investment are to (i) strengthen the regulatory and institutional framework to build back better and greener and (ii) enhance systems and regulations to protect the most vulnerable and support sustainable business growth.

The proposed operation supports reforms to fiscal management, service delivery and economic policy to alleviate structural risks to growth and resilience in the aftermath of COVID-19. Results to improve fiscal management include (i) strengthening revenue collection; (ii) enhancing debt transparency; (iii) strengthening climate-resilient public infrastructure spending; and (iv) reducing greenhouse gas emissions through fiscal reforms. Reforms to service delivery aim to strengthen service provision in the education, health and social protection sectors, and to mainstream gender considerations into disaster risk management. Growth reforms target the objectives of increasing competition in the telecommunication sector and the attraction of FDI to Nepal.



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- World Bank (WB)



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## Contact Information

### Implementing Agency:

Ministry of Finance

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### Bank Documents

- [Project Information Document](#) [\[Original Source\]](#)