

 Early Warning System

GCF-FP213

The Blue Green Bank (BGB)



## Quick Facts

<b>Countries</b>	Barbados
<b>Financial Institutions</b>	Green Climate Fund (GCF)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-07-13
<b>Borrower</b>	Pegasus Capital Advisors
<b>Sectors</b>	Climate and Environment, Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 15.50 million
<b>Project Cost (USD)</b>	\$ 30.50 million



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## Project Description

As stated by the GCF, the Blue Green Bank will bring together public, private, and multilateral institutions to ensure that green financing for adaptation and mitigation projects becomes and remains available to the local population. The bank will deliver funds, guarantees, and other financial products to support the existing financial ecosystem of banks, credit unions, and insurance companies that facilitate the funding of blue/green climate-responsive programs- in alignment with Barbados's Nationally Determined Contributions and development plans.



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## Investment Description

- Green Climate Fund (GCF)



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### Private Actors Description

As stated by the GCF, Pegasus Capital Advisors is an organisation headquartered in the United States of America that operates internationally. The applicant provides strategic growth capital to middle-market companies operating in the sustainability and wellness sectors and focuses its investment on investments within both the sustainability sector, such as renewable energy, waste and recycling, and agriculture amongst others.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Pegasus Capital Advisors	Client	Finance

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## Contact Information

### **Borrower - Pegasus Capital Advisors:**

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### **National Designated Authority - Economic Affairs and Investment Division Ministry of Finance, Economic Affairs and Investment:**

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## **ACCESS TO INFORMATION**

Requests for project information may be submitted using the IDP Request for Information by email to: [disclosure@gcfund.org](mailto:disclosure@gcfund.org).

You can also submit an information request using this online form: <https://www.greenclimate.fund/about/disclosure/form>.

Additionally, if information requested is denied, an appeal can be filed to the Information Appeals Panel: [iap@gcfund.org](mailto:iap@gcfund.org). You can learn more about the Information Appeals Panel at: <https://www.greenclimate.fund/about/disclosure/appeals>.

## **ACCOUNTABILITY MECHANISM OF GREEN CLIMATE FUND**



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**Bank Documents**

- [Environmental and social safeguards \(ESS\) report for FP213: The Blue Green Bank \(BGB\)](#)