

 Early Warning System

EBRD-47540

KIPF Equity Investment



## Quick Facts

<b>Countries</b>	Kazakhstan
<b>Specific Location</b>	Northern Kazakhstan
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2016-07-20
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 105.00 million



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## Project Description

This project invests in a new company, to be established, which will consolidate the broiler farm and meat processing operations in Northern Kazakhstan. This includes: i) construction of a new integrated poultry farm, a meat processing plant; ii) acquisition and renovations of a feed mill in Northern Kazakhstan; and iii) the additional working capital needs for the new farm and production facilities.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

The client company will fully own Ust-Kamenogorsk Poultry Farm JSC, and three other operating companies established in Kazakhstan. Ust-Kamenogorsk Poultry Farm JSC is one of the largest vertically integrated poultry producers in Kazakhstan.

Prior to the Bank's investment, the client company will be a direct subsidiary of Aitas Group LLP, another group holding entity, 100% owned by Mr. Serik Tolukpayev.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Bank Documents**

- [Project Summary Document \(Russian\)](#) [Original Source]