

 Early Warning System

IFC-41133

Co-op Bank III



Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-03-29
Borrower	THE CO-OPERATIVE BANK OF KENYA LIMITED
Sectors	Finance
Investment Amount (USD)	\$ 150.00 million



Project Description

The Project comprises of a senior loan of US\$150 million to The Co-operative Bank of Kenya Limited (“Co-op” or the “Bank”) to help strengthen the Bank’s long-term funding position and enable it to expand its lending operations to the underserved micro small and medium enterprises (MSMEs) segment in Kenya.

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Investment Description

- International Finance Corporation (IFC)

Private Actors

- Cooperative Bank -- Implementing Company

Established as a co-operative in 1965, Co-op has over the years grown to become Kenya's 3rd largest bank in terms of assets, and the largest bank in terms of number of clients. The Bank is listed on the Nairobi Securities Exchange, and has a substantial nationwide presence within and outside key cities through its network of 149 branches, 580 ATMs, and over 10,000 banking agents, serving 6.53 million customers as at September 30, 2017.

Co-op's largest shareholder is Co-op Holdings Co-operative Society Limited ("Co-op Holdings") which holds a 64.56% stake in the Bank on behalf of over 3,800 co-operative societies and unions.



Contact Information

Co-operative Bank of Kenya Limited

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)