

 Early Warning System

WB-P174075

FSM Maritime Investment Project Additional Financing



Quick Facts

Countries	Micronesia
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-05
Borrower	Government of Micronesia
Sectors	Finance, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	\$ 2.50 million
Project Cost (USD)	\$ 2.50 million



Project Description

According to the bank's documents, the project aims "To improve the safety, efficiency and climate resilience of maritime infrastructure and operations in the Recipient's territory, and in the event of an Eligible Crisis or Emergency, to provide an immediate response to the Eligible Crisis or Emergency"

"The Additional Financing (AF) is being prepared under the global framework of the World Bank COVID-19 Response financed under the Fast Track COVID-19 Facility (FTCF). In response to the WHO declaration of the global pandemic, the FSM has triggered the CERC of the FSMIP to address urgent COVID-19 emergency response and preparedness needs. Uncommitted funds have been reallocated to the CERC from other components of FSMIP. FSM has applied the CERC funding to supply medical equipment, pharmaceuticals and personal protective equipment (PPE). The availability of funds in the CERC has enabled the rapid release of funds for this purpose."



Investment Description

- World Bank (WB)



Contact Information

World Bank

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ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: <https://www.inspectionpanel.org>.



Bank Documents

- [Federated States of Micronesia - Maritime Investment Project : Environmental Assessment : Environmen](#) [Original Source]
- [Project Information Document-Integrated Safeguards Data Sheet - FSM Maritime Investment Project Addi](#) [Original Source]



Other Related Projects

- WB-P163922 Federated States of Micronesia Maritime Investment Project