Early Warning System

IFC-41053

PickMe

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Quick Facts

Countries	Sri Lanka
Specific Location	Colombo, Kandy
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-05-11
Borrower	Digital Mobility Solutions Lanka (Private) Limited
Sectors	Infrastructure, Transport
Investment Type(s)	Equity
Investment Amount (USD)	$ 2.44 million

Project Description

Digital Mobility Solutions Lanka (Private) Limited (“PickMe”) is a Sri Lankan technology company which provides a ride hailing application that enables customers to hail a vehicle (motor rickshaw, car or minibus) through their smartphone. The proposed investment will support PickMe’s nationwide expansion plans.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Mr. Jiffry Zulfer Hassen is the founder and largest shareholder. Other shareholders include Ajit Damon Gunewardene, Lanka Orix Information Technology Services Ltd, Interblocks Limited, H Capital (Private) Limited, and Ruchi Hubert Gunewardene.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Digital Mobility Solutions Lanka (Private) Limited	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/