Early Warning System

IFC-39371

ACEP Senegal SL

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Quick Facts

Countries	Senegal
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	UNION DES MUTUELLES ALLIANCE DE CREDIT ET D'EPARGNE POUR LA PRODUCTION
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 6.50 million

Project Description

The project aims at supporting the growth of Union des Mutuelles Alliance de Credit et d'Epargne pour la Production (UM-ACEP) Senegal, a successful microfinance institution in Senegal, in expanding its lending operations in the agri-finance and MSME space. The proposed project consists of a local currency 4-year senior loan of up to XOF4 billion. 50% of the facility is expected to be on-lent to MSMEs in the agriculture sector.

The project includes a possible mobilization of resources from the Global Agriculture and Food Security Program (GAFSP), a multilateral mechanism to support sustainable agriculture in developing countries.

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/