

 Early Warning System

FMO-48658
INVEST IN AFRICA



Quick Facts

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|--------------------------------|---|
| Countries | Ghana |
| Financial Institutions | Netherlands Development Finance Company (FMO) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2016-05-25 |
| Borrower | Invest in Africa (IIA) |
| Sectors | Finance, Industry and Trade |
| Investment Amount (USD) | \$ 0.20 million |



Project Description

WHO IS OUR CLIENT

Invest in Africa (IIA) was launched as a not-for-profit company to unite businesses across sectors to help them deliver more sustainable investment into Africa and local SMEs. IIA creates innovative programs to support trade and investment into local economies and partnerships with local SMEs giving them greater access to skills, markets and finance. The beneficiaries of this project in this instance are Ghanaian SMEs, many of which are clients of FMO's clients in the country, including Fidelity Bank and Ecobank.

FUNDING OBJECTIVE

To introduce a Business Skills Excellence Program (BSEP) in Ghana. To achieve this IIA will link SMEs on the programme with global consultants to embed the right strategies to make them locally, regionally and internationally competitive. To do so, IIA is has partnered with EY to provide expert consultants with SME advisory experience to develop bespoke systems and structures to support SME management teams as they grow their business.

WHY WE FUND THIS PROJECT

This project is aligned with FMO's aim to stimulate economic development by ensuring the SMEs have the capital and opportunity needed to grow. It is complementary in so far as it enables the SMEs to develop their ability to ensure growth.



Investment Description

- Netherlands Development Finance Company (FMO)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------------|----------------------|------------------------|
| - | - | - | - | Invest in Africa (IIA) | Buyer | - |



Contact Information

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.



Bank Documents

- [Project Information](#)