

 Early Warning System

IDBI-14339-01

Creditas Mexico - Structured Financing



## Quick Facts

<b>Countries</b>	Mexico
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2023-08-11
<b>Borrower</b>	LGF Occidente, S.A. de C.V. SOFOM ENR
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 30.00 million



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## Project Description

According to the Bank's website, IDB Invest is considering structured financing for LGF Occidente, S.A. de C.V. SOFOM ENR ("Creditas Mexico"), an online platform that offers loans secured by homes and automobile as collaterals in Mexico. The proceeds from the proposed transaction will be used to finance the loan portfolio originated by Creditas Mexico for micro- and small business owners. Creditas Mexico offers loans at affordable interest rates using technology and data analytics to boost operation and distribution efficiency, and considering the collateral value.

The proposed transaction is mainly aimed at increasing access to financing for micro- and small business owners.



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## Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Creditas Mexico	Client	-

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## Contact Information

### Client Contact

CONTACT NAME: Miguel Rodrigues

POSITION: CFO

PHONE NUMBER: +55 (11) 95082 0557

EMAIL: miguel.rodrigues@creditas.com

### IDB Invest Contact

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [CREDITAS MEXICO - STRUCTURED FINANCING - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]