Early Warning System

IDBI-13986-01

Cordada MSME Productive Development Partnership

Quick Facts

Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-07-22
Borrower	Cordada SpA
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	$ 13.00 million

Project Description

The proposed operation contemplates a Senior Secured Loan of up to US$13 million (the "Loan") to be financed by BID Invest. The term of the Loan is two years, renewable two times more for periods of up to two years as well, at the discretion of BID Invest. Loan funds will be used to finance Micro, Small and Medium-Sized Enterprises ("MSMEs") through factoring operations. Additionally, advisory services are being designed to support the transaction in terms of corporate governance.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cordada SpA	Client	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- CORDADA MSME PRODUCTIVE DEVELOPMENT PARTNERSHIP 13986-01 ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ES [Original Source]