

 Early Warning System

IFC-39481

Barak Trade Finance Facility



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2018-03-07
Borrower	BARAK FUND MANAGEMENT LIMITED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 60.00 million
Project Cost (USD)	\$ 120.00 million



Project Description

The proposed project consists of a senior revolving loan to an SPV managed by Barak Fund Management Ltd to provide trade and commodity finance to enterprises operating in Africa. The loan proceeds would invest alongside Barak's short-term African trade and commodity funds; the Project will focus primarily on supporting small and medium enterprises in the agricultural sector, although other sectors, such as consumer goods, will also be financed.



Investment Description

The total Project cost is approximately US\$120 million, consisting of US\$60 million in equity or junior capital provided by a Junior Investor and US\$60 million in senior debt provided by IFC.

- International Finance Corporation (IFC)

Private Actors

- [Barak Fund Management Limited](#) -- Financial Intermediary

Barak was established in 2009 by its two co-founders and part owners, Jean Craven and Prieur Du Plessis, and operates funds specializing in structured trade finance, commodity-backed transactions and other asset-backed projects across 30 African countries. Additionally, an impact investment fund based in the United States will be the equity or junior investor in the Project.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>