

 Early Warning System

IFC-41237

Alease SME



Quick Facts

Countries	Turkey
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	F1
Voting Date	2018-08-30
Borrower	ALTERNATIF FINANSAL KIRALAMA ANONIM SIRKETI
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million



Project Description

This project provides financing to Alternatif Finansal Kiralama A.S. for expanding the company's leasing operations to support energy efficiency and renewable energy projects proposed by small and medium-sized enterprises (SMEs) in Turkey.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Alternatif Finansal Kiralama A.S.](#) (Financial Intermediary)



Private Actors Description

Alternatif Lease is 100% owned by Alternatif Bank. The Bank is 100% owned by the Commercial Bank of Qatar.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Alternatifbank A.S.	Parent Company	-



Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>