

 Early Warning System

MIGA-14537

NLB Group Mandatory Reserves Coverage



Quick Facts

Countries	Macedonia
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2020-06-11
Borrower	Nova Ljubljanska banka d.d.
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 98.11 million



Project Description

According to MIGA website, the guarantee aims to help NLB Group reduce the risk of some of its assets, which would lead to a reduction in the NLB d.d., Ljubljana's RWA on a consolidated basis. The RWA capacity that is freed up is expected to help NLB Skopje to maintain the supply of credit at a time of unprecedented pressure due to the COVID crisis, thereby alleviating the deleveraging risks and supporting employment in the country.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actors

- [Nova Ljubljanska Banka d.d.](#) -- Financial Intermediary



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ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>