Early Warning System

DFC-2025-COMMERCIALINTE

Commercial International Bank SAE

Quick Facts

Countries	Egypt
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	Commercial International Bank SAE
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 41.67 million

Project Description

According to bank provided information, the investment involves a loan portfolio guaranty to expand the Guaranteed Party's lending to small and medium-sized enterprises.

Small and medium enterprises (SMEs) are key drivers of growth in Egypt responsible for 80% of GDP and over 75% of private sector employment. However, this critical segment of the economy faces a financing gap of $39 billion, representing 94% of estimated need with only approximately 20% of SMEs reporting having access to any credit. This challenge is particularly acute for women-owned/led SMEs, which face financial access constraints augmented by societal norms and institutional barriers to growth. The country's banking sector has limited confidence lending to this sector, driven mainly by limited credit history and the inability of many SMEs to meet collateral requirements.

In response to this challenge, the Project is expected to have a positive development impact in Egypt by supporting an important local commercial lender in expanding its SME lending portfolio. Additionally,
DFC's support is expected to contribute to the bank's goal of increasing lending to women-owned/led enterprises to 20% across its portfolio by 2026. Loans issued under the DFC guaranty are expected to have longer tenors than the bank's current SME portfolio. Given the Project's characteristics, it is categorized as Impactful per DFC's Impact Quotient.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- COMMERCIAL INTERNATIONAL BANK SAE (Financial Intermediary)

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]