

 Early Warning System

ADB-47352-001

Institutional Strengthening of the Nauru Utilities Corporation



Quick Facts

Countries	Nauru
Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	U
Voting Date	2014-04-01
Borrower	Government Republic of Nauru
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.23 million



Project Description

According to ADB website, ADB assistance will support the NUC in the following activities: (i) developing and implementing an asset management and maintenance plan; (ii) improving accounting systems through integration of the asset registry and the financial management information system; (iii) implementing performance management systems for lower level NUC staff; and (iv) reviewing the corporate governance of the organization.

The impact of the TA was reduced drain on the fiscal position of the government. The expected outcome was improved financial, operational, and governance performance of NUC. The expected outputs were (i) developing and implementing an asset management and maintenance plan, (ii) improving accounting systems through integration of the asset registry and FMIS, (iii) implementing performance management systems for non-managerial staff, and (iv) implementing a revised corporate governance structure.



Investment Description

- Asian Development Bank (ADB)



Contact Information

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Pacific Department

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Project Disclosure PDF](#) [Original Source]
- [Technical Assistance Completion Report](#)