Early Warning System

ADB-48169-001

Strengthening the Local Government Bond Market

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Quick Facts

Countries	Indonesia
Specific Location	West Java
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	A
Voting Date	2014-10-30
Borrower	Government of Indonesia, Directorate General Fiscal Balance
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.42 million

Project Description

According to ADB website, ADB has identified lack of infrastructure as a binding constraint in the development of Indonesian's economy. The government also shared the same views and estimated investment needs for infrastructure within 2010-2014 to be roughly US$ 214 billion. Limited fiscal space, however, led the government to look for more private participation in infrastructure projects. The Economic Master Plan for Acceleration and Expansion of Indonesia Economic Development, 2011-2015 (MP3EI) identifies national infrastructure projects that can accelerate and expand Indonesia's economy.

The capacity development technical assistance (TA) will help to improve debt management capacity of the West Java provincial government. The impact will be a more conducive environment for subnational bonds in Indonesia based on West Java as a role model for other SNGs. The outcome will be a well functioning debt management unit in West Java.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Project Officer: Rabin I. Hattari
Southeast Asia Department, ADB
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Strengthening the Local Government Bond Market: Technical Assistance Report [Original Source]