

 Early Warning System

IFC-42607  
SMBC ECA RSF II



## Quick Facts

<b>Countries</b>	Turkey
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2019-05-28
<b>Borrower</b>	SUMITOMO MITSUI BANKING CORPORATION
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 500.00 million



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## Project Description

According to the Bank's website, this project finances a risk-sharing facility between IFC and Sumitomo Mitsui Banking Corporation Group in a portfolio of up to US\$500 million of senior loans that the borrower will provide to banks in the Europe and Central Asia region.

This project is categorised FI-3; a low risk financial institution investment.



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### **People Affected By This Project**

The proposed project is expected to provide financing to key financial intermediaries in the ECA region. Indirectly, this increased capacity will also improve the availability of credit to local producers and importers along the value chain and in a wide variety of sectors. IFC's support is much needed in the region to help financial intermediaries build capacity for their funding needs.



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## Investment Description

The project will be in a total amount up to US\$500 million. Sumitomo Mitsui Banking Corporation Group will retain at least 50% of the total portfolio exposure, while IFC and its program partners will take the risk of the remaining 50% or up to US\$250 million.

- International Finance Corporation (IFC)

## Private Actors

- SMBC Group (Parent Company) **owns** [Sumitomo Mitsui Banking Corporation](#) (Financial Intermediary)
- [Sumitomo Mitsui Banking Corporation](#) (Financial Intermediary)



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## Contact Information

*No contact information available at time of writing.*

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>