

 Early Warning System

IFC-40686

Wildeklawer



Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-05-15
Borrower	WILDEKLAWER EIENDOMS BEPERK
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.51 million
Project Cost (USD)	\$ 5.64 million



Project Description

According to bank documents, the proposed investment is an A loan of up to EUR4.0 million to Wildecklawer Group, to support the first phase of its expansion program which includes:

- i. expansion of carrot and beetroot packaging capacity;
- ii. development of additional farmland;
- iii. construction of an access road; and
- iv. working capital needs.



Investment Description

- International Finance Corporation (IFC)

Private Actors

- [Wildeklaower Eiendoms Beperk](#) (Client)

Wildeklaower, a leading producer of vegetables (carrots, onions, potatoes, beetroots, etc.) for both the South African market and for export, is headquartered in the Northern Cape area of South Africa, approximately 47km northwest of Kimberly. Landholdings amount to 3,758 ha. Operations are divided into three production units; Wildeklaower and Romance farms and De Bron farm (which is found 130 km southwest of Kimberly). All land is owned by entities within the Wildeklaower group of companies. The Wildeklaower Group comprises six companies incorporated in South Africa and focused on the farming, packing, and local trading of fresh vegetables and grains. The Group is a family-run business owned by the De Kock family. The founder, Mr. Louis de Kock, Senior, is currently joined by his wife, Cora de Kock and son, Louis de Kock, Junior, in managing the business.



Contact Information

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The environmental documents will be accessible at:

- Wildeklawer (pty) Ltd – Barkley West, 8375, Northern Cape Province, South Africa
- Public Information Center, The World Bank Senegal Country Office, Corniche Ouest X Rue Leon Gontran Damas, Dakar, Senegal
- World Bank Group InfoShop at 701 18th Street N.W., Washington D.C, USA.
- IFC's website at www.ifc.org

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Environmental & Social Review Summary](#)