Early Warning System

EIB-20230501

LA ROBLA JUST TRANSITION BIOMASS EMETHANOL PLANT

Quick Facts

Countries	Spain
Specific Location	La Robla, Castilla y Leon
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Reolum Renovables SL
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 206.23 million
Loan Amount (USD)	$ 206.23 million
Project Cost (USD)	$ 586.12 million

Project Description

As stated by the EIB, the project consists in the design, construction and operation of an integrated facility consisting of a 50 MW biomass cogeneration plant, carbon capture, green hydrogen production and green e-methanol plant (100kt production) in La Robla, Castilla y Leon.

The industrial cluster specifically aims to replace fossil fuels to decarbonise the energy and maritime transport sector. The plant also contributes to the REPowerEU objectives by enhancing the EU capacity of producing clean energy, such as e-methanol. This will lead to reduce the dependency on fuel imports and thereby supports energy security.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated on the company's LinkedIn account (translated with DeepL.com), Reolum is an investment company specialized in the integral development of renewable energy projects, mainly wind, solar and biomass energy, founded and led by an experienced team with long experience and recognition in the sector, whose objective is to unite the concepts of profitability and sustainability.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Reolum Renovables SL	Client	Energy

Contact Information

No contacts provided at the time of disclosure.

Client - Reolum Renovables SL:

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Phone: +34 91 007 53 73
Website: https://reolum.com/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces