Early Warning System

EIB-20150316

RAFFINERIA DI MILAZZO

Quick Facts

Countries	Italy
Specific Location	Northern coast of Sicily
Financial Institutions	European Investment Bank (EIB)
Status	Completed
Bank Risk Rating	U
Borrower	Raffineria di Milazzo SCPA
Sectors	Energy
Investment Amount (USD)	$ 136.68 million
Project Cost (USD)	$ 273.36 million

Project Description

The EIB is financing various investments at a refinery located on the northern coast of Sicily.

According to bank documents: "A third of the total investment will aim at improving the energy efficiency of the plant by installing heat-recovery systems in four existing process units; a third will be directed to adding a sulphur-recovery unit to the refinery to improve the reliability index of the refinery and the remaining part will be used to comply with the Italian environmental legislation with regard to the protection of groundwater and to overhaul the fire-fighting system."

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Raffineria di Milazzo ScPA	Parent Company	-

Contact Information

No project contacts available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet
- Investment Plan for Europe (Juncker Plan)