

 Early Warning System

AFDB-P-EG-FA0-005

ELECTRICITY AND GREEN GROWTH SUPPORT PROGRAM (EGGSP)  
PHASE I



### Quick Facts

<b>Countries</b>	Egypt
<b>Financial Institutions</b>	African Development Bank (AFDB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2020-06-17
<b>Borrower</b>	Government of Egypt
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 254.09 million



### **Project Description**

According to bank documents, the main goal of the program is to promote a sustainable, competitive and diversified electricity sector for ensuring security of supply and supporting climate change mitigation and green growth. The expected outcomes of the program are: i) rationalization of the electricity tariff; ii) enhanced financial sustainability of the electricity sector; iii) improved corporate governance and competitiveness of the key electricity sector institutions; iv) enhanced security of energy supply through promotion of renewable energy and energy efficiency for fostering climate change mitigation and green growth; and v) stronger engagement of the private sector for better service delivery.



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### Investment Description

- African Development Bank (AFDB)



### Contact Information

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### ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing [crmuinfo@afdb.org](mailto:crmuinfo@afdb.org), [b.kargougou@afdb.org](mailto:b.kargougou@afdb.org), [b.fall@afdb.org](mailto:b.fall@afdb.org), and/or [s.toure@afdb.org](mailto:s.toure@afdb.org). You can learn more about the IRM and how to file a complaint at <https://www.afdb.org/en/independent-review-mechanism/>.