Early Warning System

ADB-58316-001

ECOM Climate-Resilient Coffee Value Chain Project

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Quick Facts

Countries	India, Indonesia, Papua New Guinea, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-12-12
Borrower	ECOM Agroindustrial Asia Pte. Ltd. ; ECOM Agroindustrial Corp. Limited
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million

Project Description

According to the Bank's website, the project consists of a proposed loan of up to $100,000,000 to ECOM Agroindustrial Corp. Limited (EACL) and to ECOM Agroindustrial Asia Pte Limited (EAA) for the ECOM Climate-Resilient Coffee Value Chain Project in India, Indonesia, Papua New Guinea (PNG), and Viet Nam and a proposed technical assistance (TA) for ECOM Agroindustrial Corporation Limited: Capacity Building in Climate Resilient and Gender Inclusive Farming Systems for Smallholder Coffee Farmers (Papua New Guinea, Viet Nam).

The project will finance the following for ECOM Agroindustrial Corporation Limited and its subsidiaries (ECOM): (i) permanent working capital, including inventories, receivables, and advances to smallholder farmers for coffee procurement; and (ii) operating expense requirements, including extension services (e.g., training and advisory, certification support, research and development, and mutually agreed sustainability pilot projects). This will benefit more than 62,000 smallholder farmers in the project countries.

Early Warning System Project Analysis

Environment: C

Involuntary Resettlement: C

Indigenous Peoples: B

Investment Description

- Asian Development Bank (ADB)

A loan of $100,000,000 from ADB’s ordinary capital resources.

Private Actors Description

As stated by the ADB, the borrowers are ECOM Agroindustrial Corp. Limited (EACL), ECOM’s ultimate holding company incorporated in Switzerland, and ECOM Agroindustrial Asia Pte. Limited, a wholly owned subsidiary of EACL, incorporated in Singapore.

ECOM is the world's largest coffee miller and one of the world's top merchants of coffee, cocoa, and cotton. It works with over 800,000 farmers in 40 countries. As an integrated commodity originator, processor, and merchandiser, ECOM focuses on partnering with smallholder farmers to provide traceable and certified products to branded product manufacturers.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ECOM Agroindustrial Asia Ltd	Client	-
-	-	-	-	ECOM Agroindustrial Corp Ltd	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- ECOM Climate Resilient Coffee Value Chain Project: Indigenous Peoples Planning Framework
- ECOM Climate-Resilient Coffee Value Chain Project: Environmental and Social Compliance Audit Report
- ECOM Climate-Resilient Coffee Value Chain Project: Indigenous Peoples Plan
- ECOM Climate-Resilient Coffee Value Chain Project: Preliminary Poverty and Social Analysis
- ECOM Climate-Resilient Coffee Value Chain Project: Report and Recommendation of the President

Media

- ADB, ECOM Sign $100 Million Social Loan to Enhance Climate Resilience of Coffee Value Chain in Asia

Other Related Projects

- ADB-58316-002 ECOM Agroindustrial Corporation Limited: Capacity Building in Climate-Resilient and Gender-Inclusive Farming Systems for Smallholder Coffee Farmers