

 Early Warning System

EBRD-51912

Axfina



Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2020-09-15
Borrower	AxFina Holding SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 7.39 million
Loan Amount (USD)	\$ 7.39 million
Project Cost (USD)	\$ 7.39 million



Project Description

According to EBRD website, the Bank will support a promising NPL servicer in (i) furthering growth and consolidation of NPL servicing business in their existing markets, (ii) expanding the knowledge and expertise into new markets and (iii) streamlining and digitalising debt collections in our region for greater consumer and regulatory transparency



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- AxFina Holding SA (Financial Intermediary)

AxFina Holding SA is a spin-off company (November 2019) of DDM Holding AG that previously served as its NPL servicer arm. AxFin services distressed assets and loans on behalf of banks and investment funds in Southern, Central and Eastern Europe.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>