

 Early Warning System

FMO-55635
BOHUSLAVENERGY LLC



Quick Facts

Countries	Ukraine
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	B
Borrower	Scatec Solar ASA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 21.48 million
Loan Amount (USD)	\$ 21.48 million



Project Description

According to FMO website, the proposed debt funding will be dedicated to the development and construction of a 56MWp PV Solar plant in the Ukraine. FMO proposed investment in Boguslav is an up to EUR19m Senior loan, with syndication on a best effort basis of the remaining EUR 23 mln Senior debt. Scatec Solar will provide the necessary equity contribution.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

Scatec Solar ASA (“Scatec”) is a publicly-traded Norwegian developer, investor and constructor of PV solar projects in emerging markets. Currently, Scatec has 584 MW operational globally and over 1 GW in development. For the 54MWp PV solar project Bohuslavenergy LLC (“Boguslav”) in Ukraine, FMO intends to be the lead arranger.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Scatec Solar ASA	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>