

 Early Warning System

ADB-50163-001

Debt Financing to Janalakshmi Financial Services Private Limited



### Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	F1
<b>Voting Date</b>	2016-06-30
<b>Borrower</b>	Janalakshmi Financial Services Private Limited
<b>Sectors</b>	Construction, Finance, Water and Sanitation
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 150.00 million



### **Project Description**

According to the bank website, the Janalakshmi Financial Services Private Limited will use the ADB finance "to finance microfinance loans, predominately loans to women customers under the joint liability group (JLG) model, as well as other small loans to individuals and micro and small enterprises. Up to 5% of the ADB loan will be specifically dedicated to loans for building and improving sanitation facilities (e.g., toilets and septic tanks) throughout India."



### Investment Description

- Asian Development Bank (ADB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Janalakshmi Financial Services Private Limited](#) (Financial Intermediary)



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## Contact Information

Responsible ADB Department Private Sector Operations Department  
Responsible ADB Division Private Sector Financial Institutions Division  
Responsible ADB Officer Bracey, Pamela

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



### Bank Documents

- [Contribution to the ADB Results Framework](#) [Original Source]
- [Country Economic Indicators](#) [Original Source]
- [Debt Financing to Janalakshmi Financial Services Private Limited: Initial Poverty and Social Analysis](#) [Original Source]
- [Debt Financing to Janalakshmi Financial Services Private Limited: Report and Recommendation of the P](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]