

 Early Warning System

FMO-56897

XACBANK LLC



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## Quick Facts

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|--------------------------------|---|
| <b>Countries</b>               | Mongolia                                      |
| <b>Financial Institutions</b>  | Netherlands Development Finance Company (FMO) |
| <b>Status</b>                  | Active  |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2019-12-30                                    |
| <b>Borrower</b>                | XacBank                                       |
| <b>Sectors</b>                 | Finance                                       |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 65.00 million                              |



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### **Project Description**

According to the Bank's website, this project provides financing to XacBank for lending to companies, including micro, small and medium-sized enterprises (MSMEs).



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [XacBank LLC](#) (Financial Intermediary)



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**Contact Information**

*No project-specific contact information available at time of writing.*