Early Warning System

WB-P161451

Pakista Debt Management Reform Program - Ministry of Finance (RETF)

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Quick Facts

Countries	Pakistan
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	C
Voting Date	2017-03-24
Sectors	Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.53 million
Project Cost (USD)	$ 1.53 million

Project Description

Proposed Development Objective(s)
The objective of the proposed grant project is to assist the GoP to formulate and implement a debt management strategy that contributes to fiscal sustainability while minimizing the funding costs and keeping the debt exposure under control. Achieving the end objective would require building capacity in the entities responsible for different debt management functions. Accordingly, this grant is designed to improve debt management practice in Pakistan by assisting the authorities strengthen two key functions: (i) formulation of a debt management strategy and risk management in the Debt Policy Coordination Office (DPCO); and (ii) raising funding in external markets by the External Finance Wing (MoF).

Key Results
DPCO: (i) Extension of the Medium-term debt strategy analysis to 5 years; (ii) potential narrowing of the bands for the currency and refinancing risk indicators as defined per MTDS 2016-19, i.e., (a) share of external debt in total public debt and (b) domestic debt maturing in 1 year (as percent of total); and for EF: (iii) quarterly market monitoring reports.

Investment Description

- World Bank (WB)

Contact Information

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx.

Bank Documents

- Integrated Safeguards Data Sheet (Concept Stage) - Pakista Debt Management Reform Program - Ministry [Original Source]
- Project Information Document (Concept Stage) - Pakista Debt Management Reform Program - Ministry of [Original Source]