

 Early Warning System

ADB-50212-001

Disaster Resilience Program



Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-12-02
Borrower	Government of Cook Islands, Ministry of Finance & Economic Management
Sectors	Law and Government
Investment Type(s)	Loan
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

According to ADB website, the program will provide the Government of the Cook Islands rapid access to financing, contingent on a disaster affecting the country. Funds will be used to help meet short-term, post-disaster recovery needs. To establish eligibility to access the contingent financing, the government has undertaken prior policy actions that:

1. Clarify and implement policy and institutional arrangements for DRM, including the capacity for post-disaster response and recovery
2. Improve the disaster resilience of physical assets
3. Expand disaster risk financing. Post-program monitoring will ensure continued progress toward attaining overall program goals



Investment Description

- Asian Development Bank (ADB)



Contact Information

Project Officer: Veve, Emma M.

Pacific Department, ADB

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Disaster Resilience Program: Concept Paper](#) [Original Source]
- [Disaster Resilience Program: Report and Recommendation of the President](#) [Original Source]
- [Loan Agreement \(Ordinary Operations\) for Loan 3479-COO: Disaster Resilience Program](#) [Original Source]
- [Project Disclosure PDF](#)



Other Related Projects

- ADB-50212-002 Disaster Resilience Program (Phase 2)
- ADB-50212-003 Disaster Resilience Program (Phase 2)