

 Early Warning System

IFC-601106  
Vietnam Payments



## Quick Facts

<b>Countries</b>	Vietnam
<b>Specific Location</b>	National-wide
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2016-01-06
<b>Borrower</b>	The National Payment Corporation of Vietnam (NAPAS)
<b>Sectors</b>	Finance, Law and Government, Technical Cooperation
<b>Investment Amount (USD)</b>	\$ 1.30 million
<b>Project Cost (USD)</b>	\$ 1.30 million



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## Project Description

The project will work with relevant industry stakeholders to improve the enabling environment and sector capacity to accelerate the adoption of payments and other financial services. Specific support will include enhancing the legal framework, strengthening the financial infrastructure, and promoting innovative payment products and services.

Under one of its component, the Project will support The National Payment Corporation of Vietnam (NAPAS) in the development of central payments infrastructure & related services that can help expand access to appropriate digital payments and financial services. NAPAS plans to establish the first Automatic Clearing House (ACH) in Vietnam and provide access to financial infrastructure for payments by financial institutions and/or payment services providers



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

\*No contact information available\*

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>