

 Early Warning System

IFC-38784

CTIF Mobisol Coinvest



## Quick Facts

<b>Countries</b>	Tanzania
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2016-11-11
<b>Borrower</b>	MOBISOL GMBH
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 5.00 million



## Project Description

Mobisol is a pay-as-you-go off-grid solar electricity provider operating in East Africa (Tanzania, Kenya and Rwanda). Mobisol's solar home systems range from 80–200W; as at September 2016, the company had installed over 60,000 solar units with a total installed capacity of approximately 6MW. The company's operations cover the sales, installation and maintenance of the systems (both done by trained and certified Mobisol technicians) as well as the management of the pay-as-you-go payment system; the manufacturing of solar panels is outsourced to manufacturers in China and Kenya. Mobisol has offices in Germany (headquarters), Kenya, Tanzania and Rwanda, as well as in China (supply and quality control).

IFC is looking to invest \$5 million in equity as a part of a co-investment transaction with Investec Africa Private Equity Fund II (Investec Fund II), a fund in which IFC invested \$30 million in 2013.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Bank Documents**

- [Project Information](#)