Early Warning System

IADB-DR-T1267

Improvement of the institutional capacity of Banco Agricola to support the execution of the loan DR-L1157

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Quick Facts

Countries	Dominican Republic
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Agricultural Bank of the Dominican Republic (BAGRICOLA)
Sectors	Agriculture and Forestry, Finance, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.15 million
Project Cost (USD)	$ 0.15 million

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Project Description

According to the Bank’s website, the objective of this Technical Cooperation (TC) is to strengthen the institutional capacity of the Agricultural Bank of the Dominican Republic (BAGRICOLA) to enhance its role as a promoter of the sustainability of the production of the Dominican agricultural sector. This objective will be achieved through support for: i) the achievement of the entity's climate and sustainability objectives through, for example, the identification and updating of climate technologies and suppliers available in the Dominican market; and ii) the definition of technical requirements and development of studies to contribute to the institutional capacity of the entity and improve its collection, analysis and monitoring of information. This TC will contribute to an efficient and effective execution of the Sustainable Investment Financing Program and improvement of productivity in the agricultural sector of the Dominican Republic (DR-L1157).

Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Agricultural Bank of the Dominican Republic (BAGRICOLA) (Financial Intermediary)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).