

 Early Warning System

FMO-47918
SUIT SUPPLY ASIA HOLDING BV



Quick Facts

Countries	Netherlands
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-06-30
Borrower	Suit Supply
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 7.77 million
Loan Amount (USD)	\$ 7.77 million



Project Description

According to FMO website, Suit Supply is a leading, successful and award winning men's fashion brand, operating through its own extensive retail network. Suit Supply has a strong track record, growing from one store in 2000 to sixty-one stores in fifteen countries in 2015. In 2014 Suit Supply entered the Chinese retail market by opening one try-out store in the center of Shanghai. The result of this store has been deemed a success by the management and subsequently a second flagship store was opened in Shanghai in June 2015. The FMO loan will provide Suit Supply the opportunity to execute their global expansion plan in Asia. Asia's fashion and apparel market growth will continue to lead global growth and will surpass demand in both West Europe and North America.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>