

 Early Warning System

IDBI-12822-01

Varmoxz



## Quick Facts

<b>Countries</b>	Mexico
<b>Specific Location</b>	Cienega de Flores
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-02-28
<b>Borrower</b>	Varmoxz S.A. de C.V. ("Varmoxz"), Arzyz S.A. de C.V. ("Arzyz"), /Arzyz Industrias S.A. de C.V. ("Arz
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 66.50 million
<b>Loan Amount (USD)</b>	\$ 66.00 million
<b>Project Cost (USD)</b>	\$ 66.50 million



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## Project Description

The project, in which Grupo Arzyz participates, consists of a long-term loan for up to US\$66.5 million to finance the construction, equipment, and operation of a new aluminum recycling plant to be located in northeastern Mexico, in the municipality of Cienega de Flores. The project is intended to strengthen the company's raw material processing capacity from recycled aluminum, promoting circularity in the economy circularity as regards the country's aluminum industry.

Grupo Arzyz is a Mexican company established in 1980, whose main activity is the manufacture of aluminum alloys and marketing of non-ferrous metals for different industry sectors, such as automotive, energy, construction, and the steel industry. The company's operations comprise from scrap collection activities to the sale and recovery of products.



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## Investment Description

- IDB Invest (IDBI)

## Private Actors

- [Varmoxz S.A.](#) -- Implementing Company



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### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [Varmoxz - Environmental and Social Action Plan.pdf](#) [Original Source]
- [VARMOXZ-MIA-RP.PDF](#)
- [VARMOXZ\\_APODACA\\_INFORME DE REGULARIZACIÓN EN MATERIA DE IMPACTO AMBIENTAL.PDF](#)