

 Early Warning System

IFC-40131

Sosagrín-IBS



Quick Facts

Countries	Senegal
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-05-21
Borrower	SOSAGRIN-IBS
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 11.56 million



Project Description

The proposed loan of up to EUR 10 million, to Société Sénégalaise Agro-Industrielle (“Sosagrín”) and Industrie des Boissons du Sénégal (“IBS”) (together with Sosagrín the “Borrowers”), is to support the Borrowers’ investment program, and includes: (i) acquiring a new greenfield site and building new production and warehouse facilities; (ii) expanding production capacity; (iii) implementing a packaging recycling program; and (iv) working capital requirements.



Investment Description

- International Finance Corporation (IFC)

Private Actors

- Industrie des Boissons du Sénégal -- Fund Manager
- Société Sénégalaise Agro-Industrielle -- Fund Manager

Sosagrín and IBS are primarily owned and managed by the El Sahili family (the “Sponsors”). The founder, Mr. Kassim El Sahili, is joined by his two sons, Mr. Rouda El Sahili and Mr. Mohamed El Sahili in managing the businesses.



Contact Information

Sosagrin

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)