Early Warning System

IFC-41874

Martur II

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Quick Facts

Countries	Algeria, Morocco, Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	MARTUR SUNGER VE KOLTUK TESISLERI TICARET VE SANAYI ANONIM SIRKETI
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.64 million
Loan Amount (USD)	$ 50.64 million
Project Cost (USD)	$ 80.45 million

Project Description

According to IFC website, the Project's expected development impact includes (i) increased employment and skills development, (ii) value addition and supply chain linkages in Romania, Morocco and Algeria, and (iii) increased stakeholder benefits (i.e. customer benefits via better access to wider variety of components and parts; supplier benefits via additional domestic purchases). Beyond the project, IFC anticipates the investment will help increase the competitiveness in the auto-parts industry in Romania, Morocco and Algeria.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

The Project sponsor is Ustunberk Holding A.S. (“Ustunberk Holding” or the “Sponsor”) which owns Martur’s majority shareholding. Ustunberk Holding’s main area of focus is automotive parts industry through Martur and its subsidiaries. Ustunberk Holding is established in Turkey and is privately owned by Ustunberk Family. Martur’s current shareholding structure is as follows: 83% by Ustunberk Holding, 5.4% by IFC and 11.6% by Ustunberk Family, Ustunberk Holding companies and management.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Martur Sunger ve Koltuk Tesisleri Tic. Ve San. A.S.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- IFC-48509 Martur LTF