

 Early Warning System

CDB-2016-POWERSURINAME

Power Project - Electricity System Upgrade and Expansion



Quick Facts

Countries	Suriname
Specific Location	Nickerie, Coronie, Paramaribo
Financial Institutions	Caribbean Development Bank (CDB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-12-01
Borrower	Government of Suriname
Sectors	Energy
Investment Type(s)	Loan
Loan Amount (USD)	\$ 65.00 million
Project Cost (USD)	\$ 98.33 million



Project Description

According to the CDB, the project will improve the reliability, capability and operational flexibility of Energie Bedrijven Suriname's sub-transmission and distribution network on the Energie Voorziening Paramaribo and the Energie Voorziening Nickerie power systems, in the delivery of quality power supply to customers in an efficient manner. Additionally, the project will result in the utilisation by Energie Bedrijven Suriname of self-owned renewable plants for electricity production.



Investment Description

- Caribbean Development Bank (CDB)

The executing company, namely N.V. Energie Bedrijven Suriname will contribute to the project with USD 16.532 million, and the Government of Suriname with USD 16.793 million.



Private Actors Description

As stated by BNAmericas, N.V. Energie Bedrijven Suriname is a public utility company responsible for the generation, transmission and distribution of electricity for over 500,000 citizens of the country of Suriname.

According to Bloomberg, Transrail Lighting Limited operates as a power distribution and transmission company. The Company designs, manufactures, tests, and installs towers, conductors, steel and street light poles, street lights, luminaries, refineries, and solar structures. Transrail Lighting serves customers in India.

Universal Cables Limited manufactures wire and cable products. The Company offers power, AAC and ACSR, CATV, LAN telephone switching, and aerial bunched cables, as well as aluminum rods, capacitors, cross linked polyethylene compound, semi-conducting, and other grades of wires. Universal Cables serves customers worldwide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	N.V. Energie Bedrijven Suriname	Contractor	Energy
-	-	-	-	Transrail Lighting Ltd.	Contractor	Energy
-	-	-	-	Universal Cables Ltd. - UNISTAR	Contractor	Communications



Contact Information

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Executing Agency - N.V. Energie Bedrijven Suriname:

Address: Noorderkerkstraat 2-14, Paramaribo

Email: customerservices@ebs.sr

Website: <https://nvebs.com/>

Contractors -

Transrail Lighting Limited:

Address: Fortune 2000, A-wing, 5th Floor, Bandra Kurla Complex, Mumbai- 400051, India

Phone: +91-22 - 61979600 / +91-22 - 61979600

Email: corporate@transraillighting.com

Website: <https://transrail.in/>

Universal Cables Ltd. (UNISTAR):

Addresses -

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Website: <https://www.unistar.co.in/>

ACCOUNTABILITY MECHANISM OF THE CDB

Complaints about suspected fraud and/or corruption may be submitted to the Office of Integrity, Compliance and Accountability. Allegations may be made by a variety of sources including staff, consultants, contractors, and other persons who may consider themselves participants in, witness to or victims of wrongdoing.

To make a complaint, access the following webpage: <https://secure.ethicspoint.com/domain/media/en/gui/55678/index.html>.



Bank Documents

- [CONTRACT AWARD INFORMATION - GOODS](#)
- [Power Project \(Electricity System Upgrade and Expansion\) Loan and Project Summary](#)