

 Early Warning System

FMO-49996

BANQUE MAROCAINE DU COMMERCE EXTERIEUR



Quick Facts

Countries	Morocco
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	A
Voting Date	2016-11-15
Borrower	BMCE Bank of Africa
Sectors	Finance
Investment Amount (USD)	\$ 11.90 million



Project Description

WHO IS OUR CLIENT

BMCE Bank of Africa is a leading pan-African financial services group. It is a universal bank with a highly diversified range of operations including retail banking, commercial banking, investment banking and specialised financial services, such as leasing, factoring, consumer credit and debt recovery. The Group, which employs more than 13,000 employees, serves today more than 5.5 million customers through more than 2,300 points of sale in some thirty countries.

<http://www.notremondeestcapital.com/>

FUNDING OBJECTIVE

The facility is dedicated to support BMCEa€™s initiatives towards improvement of solid waste management practices and standards, one of the major environmental challenges in Morocco. Management of municipal solid waste is lacking proper infrastructure and suitable funding in areas outside of major cities.

WHY WE FUND THIS PROJECT

It signifies the first Green Finance transaction that FMO provides to a bank in Africa. Given the pioneering role of Morocco in the area of Sustainable Finance initiatives and the leading role of BMCE Bank of Africa, we are optimistic about the positive demonstration effect of the transaction for Africa.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

FMO

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.



Bank Documents

- [Project Information](#)