

 Early Warning System

ADB-54193-001

COVID-19 Active Response and Expenditure Support Program



Quick Facts

Countries	Pakistan
Financial Institutions	Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB), World Bank (WB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-06-10
Borrower	Government of Pakistan
Sectors	Education and Health, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,500.00 million
Loan Amount (USD)	\$ 1,500.00 million



Project Description

According to ADB website, the project aims to help the Government of Pakistan's immediate efforts to mitigate the significant negative health, social, and economic impacts of the coronavirus disease (COVID-19) pandemic. The CARES Program will provide budget support to help finance countercyclical development expenditures. This support will deliver (i) social protection for the poor and vulnerable, (ii) an expanded health sector response to the pandemic, and (iii) a pro-poor fiscal stimulus package to ensure recovery in growth and employment.



Investment Description

- Asian Development Bank (ADB)
- Asian Infrastructure Investment Bank (AIIB)
- World Bank (WB)

ADB - 500 million

WB - 500 million

AIIB - 500 million



Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)