Early Warning System

DFC-CALBANK

CAL Bank Limited (Ghana)

Quick Facts

Countries	Ghana
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	CAL Bank Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 133.00 million

Project Description

According to the Agency's document, this project provides financing to CAL Bank Limited for on-lending for the following purposes: (i) Ghanaian small and medium enterprises, (ii) infrastructure projects, and (iii) to refinance an existing OPIC-guaranteed Citibank loan to CAL Bank under the OPIC-Citibank Global 1 Framework risk sharing facility.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- CAL Bank (Financial Intermediary)

Bank Documents

- Public Information Summary [Original Source]