Early Warning System

IADB-UR-T1235

Investment Facilitation in Knowledge-based Goods and Services Sectors

Early Warning System

Investment Facilitation in Knowledge-based Goods and Services Sectors

IADB-UR-T1235

Quick Facts

Countries	Uruguay
Specific Location	
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2021-11-02
Borrower	Goverment of Uruguay
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.40 million
Project Cost (USD)	$ 0.40 million

Project Description

The general objective of the TC is to facilitate investments and encourage exports of knowledge-intensive goods and services from Uruguay. The specific objective is to develop sector strategies, map the investment and talent ecosystem, structure instruments to promote investment and employment, and a comprehensive plan to attract international talent with a territorial focus, including conducting business matchmakings. This will support initiatives that complement the portfolio in design and execution of the Trade and Investment Division (INT / TIN) in Uruguay.

The reconfiguration of international economic relations and discriminatory policy interventions, both in relation to trade and in relation to Foreign Direct Investment (FDI), especially those related to location, open up opportunities for Uruguay to take better advantage of the reconfiguration of global value chains.

Uruguay faces the challenge of promoting an economic reactivation and generating employment. To do this, it needs to increase the levels of investment and exports to boost sustainable economic growth, as well as improve its productivity, allowing economies to move towards the production and export of more complex products, with technological content and more sophisticated skills.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).