

 Early Warning System

IDBI-12114-03

Subordinated Project #16



Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	F1
Voting Date	2020-07-23
Borrower	N/A
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 420.00 million



Project Description

The project consists of a subordinated loan with a parallel financing component of up to US\$420 million to a Colombian entity, with a term of up to 10 years and a purchase option at year 5. The subordinated loan is expected to be comprised as follows: (i) an IDB Invest loan of up to US\$100 million; (ii) a loan of up to US\$50 million financed by IDB Invest in its capacity as administrator of the Chinese Cofinancing Fund for Latin America and the Caribbean ("China Fund"); (iii) a parallel loan of up to US\$250 million financed by the U.S. International Development Finance Corporation ("DFC"); and (iv) a parallel loan of up to US\$20 million from the Development Finance Institute Canada ("DFIC"). The goal of this financing is to strengthen the capital base of the Colombian financial entity and support access to financing for small and medium-sized enterprises ("SMEs") by making lines of credit available to alleviate the effects of the current COVID-19 situation.



Investment Description

- IDB Invest (IDBI)



Contact Information

Contact information not available at the time of the snapshot