Early Warning System

IFC-42084

3B Hotels

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Quick Facts

Countries	Rwanda
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-05-27
Borrower	3B GROUP OF HOTELS
Sectors	Industry and Trade
Investment Amount (USD)	$ 7.70 million
Project Cost (USD)	$ 13.60 million

Project Description

The proposed investment would support 3B Group of Hotels (“3B” or “the Company”), one of Rwanda’s leading ecotourism groups, to expand its network of mid-tier lodging in Rwanda with investment in: (i) the completion of a 30-room Akagera Safari Camp in the Lakes District in the Eastern Province of Rwanda, (ii) the acquisition, refurbishment and putting into operation of the Nobilis Hotel, a 61-room hotel in Kigali and (iii) the introduction of a modern management information system (the “Project”).

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

The 3B Group consists of five separate companies, each 50-50% owned by Mr. Paul Muvunyi and his wife Mrs. Yvonne Impundu, a family of Rwandan entrepreneurs.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	3B Group	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information