Early Warning System

IFC-39750

Camlin

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Quick Facts

Countries	India
Specific Location	Dahej, Gujarat
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	B
Voting Date	2018-06-08
Borrower	CAMLIN FINE SCIENCES LIMITED
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million

Project Description

The International Financial Corporation will invest in Camlin Fine Sciences Limited (Camlin) in the State of Gujrat. Camlin a private company that is engaged in research, development, manufacturing, and marketing of specialty chemicals and blends.

The USD 30 million loan in the project proposes to:

a) Improve Acess: This will ensure availability of diphenols and produce a range of their derivatives, such as antioxidants, performance chemicals and aroma chemicals which are used in food products, supplements, animal feed, pharmaceuticals and agrochemicals.

b) Lower Prices: The cost of production of diphenols at the Dahej facility is expected to be lower than the cost at existing diphenols plant in Italy. IFC expects some of the cost savings to translate into lower price for the customers.

c) Increase employment: The Project will create high skilled jobs and allow for skills upgrading of the local employees through training and technology transfer from the facility in Italy to the Dahej plant.

d) Environmental Effects: The new plant in Dahej will have higher efficiency in terms of waste management, greenhouse gas emissions, energy consumption and other operational efficiencies as compared to Camlin's existing plant in Italy.

e) Competitiveness: The Project will help Camlin innovate new product formulations that improve the quality of specialty chemicals and make the manufacturing process more cost effective, more customized to meet local needs, and environmentally friendly.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Camlin is a private company that is engaged in research, development, manufacturing, and marketing of specialty chemicals and blends, which are used in a wide array of food, feed, animal and pet nutrition, fragrance, pharmaceutical and industrial products.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Camlin Fine Sciences Limited	Client	-

Contact Information

Borrower/Client/Recipient

Camlin Fine Sciences Limited
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Local Access for Project Documentation

Camlin Fine Sciences, Plot No. F/11-12, WICEL, Opp. SEEPZ Main Gate, Central Road, Andheri (E), Mumbai – 400093, India.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/