

 Early Warning System

IFC-40171

Lithium



## Quick Facts

<b>Countries</b>	India
<b>Specific Location</b>	Bengaluru
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-06-07
<b>Borrower</b>	LITHIUM URBAN TECHNOLOGIES PVT LTD
<b>Sectors</b>	Finance, Transport
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 7.83 million



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## Project Description

The project consists of an IFC equity investment of US\$7.83 million in Lithium Urban Technologies Private Limited in India. Lithium Urban Technologies Private Limited provides corporate employee transportation service in Bengaluru and Delhi NCR through Electric Vehicles, DC-Fast charging infrastructure and integrated fleet management technology to other companies.

The proposed objectives of the project are:

1. The Project aims to help in the avoidance of Greenhouse gas emissions by introducing more Electric Vehicles in urban transport and displacing fuel-based vehicles.
2. IFC anticipates that the Project will help create jobs for about 8,000-10,000 drivers over the next five years.
3. Beyond the Project, the expansion of Lithium will promote sustainability in urban transport by demonstrating the viability and feasibility of EVs in the market.



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### Investment Description

- International Finance Corporation (IFC)

### Private Actors

- LITHIUM URBAN TECHNOLOGIES PVT LTD (Client)



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## Contact Information

### For inquiries about the project

Lithium Urban Technologies Private Limited  
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Chief Executive Officer  
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sanjay@project-lithium.com  
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NA

### For inquiries and comments about IFC

General IFC Inquiries  
IFC Communications  
2121 Pennsylvania Avenue, NW  
Washington DC 20433  
Telephone: 202-473-3800  
Fax: 202-974-4384

### Local access for project documentation

158, 1st Floor, Seetharampalya, Hoodi, Bengaluru, Karnataka 560048

### *ACCOUNTABILITY MECHANISM OF IFC*

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>