Early Warning System

EIB-20250019

ELECTRICITY INTEGRATION & ENERGY TRANSITION - CR

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Quick Facts

Countries	Costa Rica
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-11-19
Borrower	Instituto Costarricense de Electricidad (ICE)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 400.00 million

Project Description

As stated by the EIB, this is a sub-operation of the EU's Global Gateway in Costa Rica (CR) under the ELECTRICITY INTEGRATION OF CENTRAL AMERICA Lending Envelope, which contributes to implement the Global Gateway Investment Agenda (GGIA) flagship initiative in Central America.
Through the public utility company Instituto Costarricense de Electricidad (ICE), this flagship project will finance the construction and upgrade of transmission and distribution grids while supporting initiatives to promote renewable energy generation in Costa Rica.

The loan aims to expand the capacities and improve the quality and reliability of electricity transmission and distribution, as well as of electricity generation in the country.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Instituto Costarricense de Electricidad (ICE) is Costa Rica's state-run utility company for the energy sector.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Instituto Costarricense de Electricidad	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)

Other Related Projects

- EIB-20240300 ELECTRICITY INTEGRATION OF CENTRAL AMERICA LE