

 Early Warning System

IFC-43293

Santander CH RSF



## Quick Facts

|                                |                                         |
|--------------------------------|-----------------------------------------|
| <b>Countries</b>               | Chile                                   |
| <b>Financial Institutions</b>  | International Finance Corporation (IFC) |
| <b>Status</b>                  | Active                                  |
| <b>Bank Risk Rating</b>        | FI                                      |
| <b>Voting Date</b>             | 2019-12-17                              |
| <b>Borrower</b>                | BANCO SANTANDER CHILE                   |
| <b>Sectors</b>                 | Finance                                 |
| <b>Investment Type(s)</b>      | Loan                                    |
| <b>Investment Amount (USD)</b> | \$ 150.00 million                       |
| <b>Project Cost (USD)</b>      | \$ 300.00 million                       |



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## Project Description

According to the Bank's website, this project finances a facility with Banco Santander in Chile on a portfolio of trade-related assets for up to US\$300 million and an availability period of 3 years. Santander will retain at least 50% of the total portfolio exposure, while IFC will take the risk of the remaining 50% or up to US\$150 million.

This project has been categorised as FI-2 for Environmental Category.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Santander, S.A.](#) (Financial Intermediary)



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### Contact Information

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### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>