Early Warning System

ADB-54059-001

Assessing and Improving Policy Response to Economic Shocks in the North Pacific

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Quick Facts

Countries	Marshall Islands, Micronesia, Palau
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2020-12-18
Sectors	Technical Cooperation
Investment Type(s)	Fund
Investment Amount (USD)	$ 0.75 million

Project Description

According to the bank's website, "This knowledge and support technical assistance (TA) will strengthen the capacity of North Pacific developing member countries (DMCs) to assess and improve the responses to future external shocks. The TA will examine the ongoing coronavirus disease (COVID-19) pandemic's effects on the flow of external resources (remittances and foreign direct investment [FDI]); demographics, including outmigration; and small and medium sized enterprises (SMEs), and propose actions to mitigate future shocks. Outcomes are linked to the Asian Development Bank (ADB) Strategy 2030, Operational Priority 6.1 and Sustainable Development Goals 1.5 and 8.1."

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]
- Technical Assistance Report